



FOR IMMEDIATE RELEASE

Clairvue Capital Partners Opens New York City Office and Adds Jeffrey Granoff to Its Team as Principal

San Francisco, January 19, 2011 – [Clairvue Capital Partners](#) today announced that it has added Jeffrey Granoff to its team as Principal. Granoff had been a senior member of the Merchant Banking Group at Prudential Real Estate Investors (“PREI”), where he was a Principal and responsible for U.S. investment originations and portfolio and asset management for a series of real estate funds totaling approximately \$1.8 billion of equity. Prior to PREI, Granoff worked at Morgan Stanley in its real estate investment banking group. Mr. Granoff will open Clairvue’s New York City office, where he will be focused on sourcing and executing investment opportunities for Clairvue’s investment fund, Clairvue Capital Partners I.

“The deep experience that Jeff brings in sourcing, analyzing and managing real estate platform-level investments from his former roles at PREI and Morgan Stanley will be extremely valuable to Clairvue’s real estate platform recapitalization and indirect investment initiatives,” said Jeff Giller, Clairvue’s Managing Partner and Chief Investment Officer. “Having Jeff establish our office in New York City is important to servicing the growth of our business as real estate platforms’ needs to recapitalize their balance sheets continue to rise,” Giller added.

Granoff is the most senior hire in a recent series of team additions that Clairvue has announced since it commenced business in April of 2010 with the backing of real estate funds managed by Goldman Sachs Asset Management’s Private Equity Group. Clairvue has committed approximately \$100 million to real estate fund and platform-level recapitalizations in the second half of 2010, and, according to Giller, “in order to prudently service our growth, we will likely announce more team additions during the first quarter of 2011.”

While at PREI, Granoff served on the board of directors of several real estate portfolio companies and was responsible for the sourcing and the management of real estate company and joint venture investments totaling approximately \$500 million of equity. Prior to PREI, Granoff was a Principal in the Real Estate and Asset Based Investment Group at Arcapita, Inc., a leading Atlanta-based private equity firm. Earlier, he was a member of the Real Estate Investment Banking Group at Morgan Stanley in New York, specializing in corporate finance and strategic advisory services for REITs, real estate operating companies, real estate funds and developers and executed capital markets transactions in excess of \$5 billion.

Granoff received a BA from Dartmouth College and a MBA from the Johnson Graduate School of Management at Cornell University.

About Clairvue Capital Partners

[Clairvue Capital Partners](#) was formed by Jeff Giller and Brendan MacDonald to provide liquidity or related solutions to institutional investors by recapitalizing or acquiring noncontrolling interests in real estate private equity funds, real estate operating companies, institutionally managed property portfolios, joint ventures, investors' balance sheets and other types of real estate platforms. Based in San Francisco, Clairvue makes its investments globally. Clairvue is owned by its principals with investment funds managed by Goldman Sachs Asset Management's Private Equity Group.

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